GHARIBWAL CEMENT LIMITED

Corporate Briefing Session

Finance Year 2025

Driving Efficiency, Sustainability & Growth

COMPANY BRIEFS

- Incorporated in December 1960.
- Strategical location, has access to GT Road as well as Motorway.
- ~90% shares are held by directors, their spouse and associates.
- Clinker production capacity of plant is 7,500 tpd.
- Blend of European and Chines equipment.
- Own power generation plant (82.5MW)
  - WHR & CFB turbine 20MW
  - HFO based generators 10MW
  - Gas based generators 12MW
  - Dual fuel-based generators 16MW
  - Solar 24.5MW

FINANCIAL PERFORMANCE for the year ended June 30, 2025

	FY2025	FY2024	%Change
Net sales (Rs. million)	**19,620**	18,165	8%
Gross Profit (Rs. million)	**4,586**	3,775	21%
EBITDA (Rs. million)	**4,804**	4,092	17%
Net profit (Rs. million)	**2,205**	1,743	27%
EPS (Rs.)	**5.51**	4.35	27%

- Net profit margin: 11% (FY24: 10%)
- Gross profit margin: 23% (FY24: 21%)
- Current ratio (FY25): 2.56x - **a strong liquidity position**
- Debt-to-Equity Ratio (FY25): 3.5% - **virtually debt-free**
- Dispatches: 1.220 million ton (FY24: 1.193 million ton)
- Average net selling rate (FY25): Rs. 16,078/ton (6% up)
- Current month (Oct25) average net selling rate : ~Rs. 15,050/ton

POWER MIX (FY2025)

- WHR & CFB: 50% (FY24: 55%)
- Solar : 17% (FY24: 0%)
- HFO: 22% (FY24: 14%)
- Grid: 11% (FY24: 31%)

- Average power cost (FY25): ~Rs. 20/unit (*only fuel*)
- Average WHR & CFB total cost (FY2025): ~Rs. 16/unit *(only CFB cost ~Rs. 28/unit)*
- Average Grid cost (FY25): ~Rs. 50/unit
- Average Grid current cost (Jul25-Sep25): ~ Rs. 38/unit
- Expected solar generation 30 million unit (*approx.*) per year

COAL MIX (FY2025)

Local coal: 38% (FY24: 27%)

Imported coal: 62% (FY24: 73%)

- Mix is based on NCV.
- Average coal cost (FY25): Rs. 34k-35k per ton

EXPANSION AND BMR

- **Solar Energy Expansion:** An additional 12.5 MW solar capacity commissioned, bringing the total solar generation to 24.5 MW.

- **Operational Efficiency Enhancement:** Cooler retrofit and process optimizations successfully executed, resulting in operational efficiency.

- **Expansion Project (Line-II):** Construction progressing as planned; execution pace will be accelerated in line with market demand recovery and higher dispatch volumes.

Q&A Session